

The rates and fees schedules are accurate and are effective for Member Share (Savings), Club, Money Market, Checking, Individual Retirement Accounts (IRA), Business and Share Certificate accounts, and available upon request. Point West Credit Union's Savings and Checking account rates are variable and may change at any time. Account fees may reduce earnings. See Membership and Account Agreement and Fee Schedule for complete account disclosures. If you have any questions or require current rate information on your accounts, please go to our website at www.pointwestcu.com or call Point West Credit Union at 503.546.5000 (toll free 888.468.5826). Point West Credit Union is federally insured by the National Credit Union Administration.

1. Rate Information. The interest/dividend rate and Annual Percentage Yield (APY)/Annual Interest/Dividend Rate on your accounts are set forth on the Deposit Rate & Fees Sheet. For all deposit accounts (except Share Certificates) the interest/dividend rate and APY may change at any time as determined by the Point West Credit Union Board of Directors. All earnings (whether designated as dividends or interest) are, for income tax purposes, reported to the IRS in the member's name and Tax Identification number. For Share Certificate accounts, the APY is based on an assumption that interest/dividends will remain on deposit until maturity. A withdrawal of interest will reduce earnings.

2. Nature of Dividends. We set dividends on Member Share, Club, Money Market, IRA, Business, and Checking accounts based upon the Credit Union's current income and available earnings after transfers for required reserves at the end of a dividend period. The Dividend Rate and APY stated on the Rate Sheet reflect the earnings the Credit Union anticipates having available for distribution.

3. Compounding and Crediting. Interest/Dividends will be compounded and credited as set forth on the Rate Sheet.

The Interest/Dividend Period for all deposit savings accounts begins on the first calendar day of the month and ends on the last calendar day of the month. Interest/Dividends are calculated using the Daily Balance Method, interest/dividends are calculated daily and paid monthly (last day of month).

Bonus and Eco Checking account rates can change at any time. For additional Bonus and Eco Checking product information, please see the Deposit Rates & Fees Sheet. Interest/dividends are accrued daily and paid monthly (last day of month) if guidelines are met.

If the account is closed before interest/dividends are credited, you will not receive accrued interest/dividends.

4. Accrual of Interest/Dividends. Interest/Dividends will begin to accrue on non-cash deposits (e.g. checks) on the calendar day you make the deposit to your account. For any Share Certificate account, you may elect at account opening to have accrued interest/dividends transferred to another of your Point West Credit Union accounts after month end dividends are paid.

5. Balance Information. The minimum balance required to open each account is set forth on the Deposit Rates & Fees Sheet. For all accounts, interest/dividends are calculated by the daily balance method that applies a daily periodic rate to the principal in the account each day. For Money Market Accounts, there is a minimum Daily Balance required to earn the Annual Percentage Yield disclosed for the dividend period. If the minimum daily balance is not met each day of the dividend period, you will not earn the stated Annual Percentage Yield. For accounts using the Daily Balance method as stated on the current Rate Sheet, interest/dividends are calculated by applying a daily periodic rate to the balance in the account each day.

6. Transfer Limitations. For Money Market Accounts and Savings Accounts, you may make up to six (6) transfers per calendar month, per suffix/account. The transfer limitation applies to preauthorized, automatic, overdraft, and telephone transfers (including SpeedyLine and Online Banking) to another account of yours or to a third party. A preauthorized transfer includes any arrangement with Point West Credit Union to pay a third party from your account upon written or oral orders (such as your automobile insurance company or health club), including orders received through the Automated Clearing House (ACH). There is no limit on the number of transactions you may make to another Point West Credit Union account or withdrawals (checks made directly to you) when such transfer or withdrawal is initiated in person, by mail or at an ATM. If a transfer request would exceed the transfer limitations set forth above, Point West Credit Union may refuse or reverse the transfer.

7. Share Certificate Account Features.

a. Account Limitations. Interest/Dividends begin to accrue on the next day you make the deposit in your share certificate through the maturity date. Earnings credited to this account may be withdrawn without penalty. You may elect to have earnings credited or transferred to another account of yours at the credit union. If the Share Certificate falls below the minimum required balance, the Share Certificate will be closed and the remaining funds will be transferred to the original suffix the funds came from. Each Share Certificate product will be given a disclosure letter, which is incorporated herein regarding the products specifics with account information, maturity, and early withdrawal penalties.

b. Maturity. Your Share Certificate account will mature within the term listed in the share certificate disclosure letter given at account opening.

c. Early Withdrawal Penalty. We may impose a penalty if you withdraw any of the principal of your Share Certificate account before the maturity date.

How the Penalty Works. The penalty is calculated as a forfeiture of part of the interest/dividends that have been or would be earned at the nominal interest/dividend rate on the account. It applies whether or not the interest/dividend has been earned. In other words, if the account has not yet earned enough interest/dividend or if the interest/dividend has already been paid, the penalty will be deducted from the principal

Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- Upon the death of the time deposit (share certificate) owner;
- When the owner is ruled by a court to be legally incompetent;
- When the time deposit (share certificate) is maintained in an IRA, Keogh or 401(k) plan, and all of the funds are paid within 7 days of opening the account;
- When the time deposit (share certificate) is maintained in an IRA, Keogh or 401(k) plan, and the member reaches 59 1/2 or is disabled;
- When the owner of the time deposit (share certificate) is in danger of losing share insurance due to the merger of two federally-insured credit union; and
- When a time deposit (share certificate) is withdrawn within 10 days after a specified maturity date, even if the certificate contract provides for automatic renewal at maturity.

d. Renewal Policy. Share certificate accounts at maturity will not be automatically renewed; the share certificate funds will be placed back into the original share account.

e. Nontransferable/Nonnegotiable. Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with Point West Credit Union.