

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. Overdrafts will be determined based on the available balance in your checking account at the time a check or item is presented. Your available balance may be lower than your actual balance due to funds held for debit card transactions you have authorized and deposited checks held pursuant to our funds availability policy. This notice explains our standard overdraft practices. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account and line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Point West Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$30** each time we pay an overdraft (items of \$5.00 or less will not be charged a fee).
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Point West Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete the form below and deliver it in person or by mail to Point West Credit Union, PO Box 11999, Portland, OR 97211, email it to contact@pointwestcu.com, or fax it to (503) 546-5010.

What if I want to opt out of the credit union paying overdrafts, including ATM and everyday debit card transactions?

You may opt out at any time. For complete details and terms, please see the credit union's Courtesy Pay Disclosure.

Reg E Opt In Disclosure Form



I want Point West Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions as well as check transactions and automatic bill payments.

Signature: _____

Date: _____

Printed Name: _____

Member/Account Number: _____