



Portland Electric Ways to Work

ELECTRIC BIKE PROGRAM



Looking to get an electric bike?

Whether you are in the market for a commuter bike to get around town or a cargo bike to take your kids to school or pick up groceries, there are a number of benefits to e-bikes.

MFS offers a program for income-qualified Portland residents to purchase an electric bike.

Financial incentives:

For all eligible participants:
\$500 off the cost of an electric bike



For the first 20 e-bike purchases:
\$250 off safety gear (helmet + lock)

Three different financing options:

1

Purchasing an e-bike upfront

2

PEWTW e-bike loan:
6-8% interest rate
Loan up to **\$5,500**

3

Loan via a personal bank
For those who qualify for an interest rate lower than 6-8%

Additional program offerings:

Budget, credit, and financial coaching



Electric bike consultation and guidance



Scan the QR code to complete the PEWTW e-bike eligibility form or go to:
<https://bit.ly/pewtwebike>

See reverse side of page for eligibility criteria



This project has been made possible in part by DEQ's Oregon Clean Fuels Program via the PGE Drive Change Fund and in part by the City of Portland, Portland Clean Energy Community Benefits Fund.





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E- Bike Program Eligibility Requirements

- Must live within Portland city limits
- Must be at or under 80% of the area median household income (see chart to the right)
- Must be employed for at least 20 hours a week for 3 months continuously before applying
- Must have stable housing
- Must be 16 years old or older

Household Size	Maximum annual gross income
1	\$66,080
2	\$81,760
3	\$103,280
4	\$124,800
5	\$146,320
6	\$167,840
7	\$189,360
8	\$210,880

Program Plan

**Note that this program takes time and not all loans can be approved quickly.*

1. Complete eligibility form

2. Intake

3. Fill out application

4. Financial coaching Sessions

5. Present to loan committee

6. E-bike consultation

7. E-bike selection

8. Loan begins

9. Loan management

For more information, contact waystowork@mfs.email or (503) 232-0007, ext. 104
www.mfspdx.org/portland-electric-ways-to-work

Please note that the traditional Ways to Work program that secured loans for gas-powered (non hybrid) cars, repairs, and refinancing is currently suspended. The earliest that program may resume is in 2025.