



Portland Electric Ways to Work

AUTO PROGRAM



Looking to purchase an electric vehicle, plug-in hybrid, or hybrid?

MFS offers a program for income-qualified Portland residents to get a low-interest loan on an efficient, environmentally friendly vehicle.

Financial incentives:

*Electric vehicle
\$5,000 off

*Plug-in hybrid
\$4,000 off

Traditional hybrid
\$3,000 off

*Used fully electric vehicles and plug-in hybrids may also qualify for an additional federal rebate of \$4,000. This would result in a total of \$8,000-\$9,000 off your purchase.

Two different financing options:

1

PEWTW auto loan:
8% interest rate
Loan up to **\$12,000**

2

Loan via independent bank or credit union:
For those who qualify for a lower interest rate
based on credit score & financial history

Additional program offerings:

Budget, credit, and
financial coaching



EV + hybrid consultation
and guidance



Scan the QR code to complete the
PEWTW auto eligibility form or go to:
<https://bit.ly/pewtwauto>

See reverse side of page for eligibility criteria



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Auto Program Eligibility Requirements

- Must live within Portland city limits
- Must be at or under 80% of the area median household income (see chart to the right)
- Must have reliable savings to successfully make monthly auto loan and insurance payments
- Must be employed for at least 30 hours a week for 6 months continuously before applying
- Must have stable housing
- Must have an OR driver's license
- Must be 18 years old or older

Household Size	Maximum annual gross income
1	\$66,080
2	\$81,760
3	\$103,280
4	\$124,800
5	\$146,320
6	\$167,840
7	\$189,360
8	\$210,880

Program Plan

**Note that this program takes time and not all loans can be approved quickly.*

1. Complete eligibility form

2. Intake

3. Fill out application

4. Financial coaching Sessions

6. Present to loan committee

6. Vehicle consultation sessions

7. Vehicle selection

8. Loan begins

9. Loan management

For more information, contact waystowork@mfs.email or (503) 232-0007, ext. 104
www.mfspdx.org/portland-electric-ways-to-work

Please note that the traditional Ways to Work program that secured loans for gas-powered (non hybrid) cars, repairs, and refinancing is currently suspended. The earliest that program may resume is in 2025.